



January 14, 2026

To,
**Listing Compliance Department,
BSE Limited,**
P.J. Towers, Dalal Street,
Mumbai- 400001

**Scrip Code: 543378
ISIN: INE0H8H01019**

Subject- Certificate regarding Non-Applicability of Corporate Governance Report under Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

As per Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the compliance with the Corporate Governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

1. The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.
2. The listed entity which has listed its specified securities on the SME Exchange.

It may be further noted that as our Company is listed on SME Platform of BSE Limited. Therefore, it is not required to submit quarterly compliance report for the quarter ended 31st December, 2025 on Corporate Governance under Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

We request you to kindly take the above information on record.

Thanking You,

Yours faithfully,

FOR CWD LIMITED

**PRATIMA BAJAJ
COMPANY SECRETARY & COMPLIANCE OFFICER**

Regd. Office :

101, 1st Floor, Hasham Premji CHS,
439 Kalbadevi Road, Marine Lines,
Mumbai - 400 002, Maharashtra (India).
Tel.: +91 22 49799323

Development Centre :

A 1406-1409, Rupa Solitaire Building,
Millennium Business Park, Mahape,
Ghansoli, Navi Mumbai - 400 710.
Maharashtra (India). Tel.: 022 40069867

Factory :

Plot No.13/1, Koorgally Village,
Elawala Hobil,
Mysuru - 570018.
Karnatak (India).